



Mammoth Lakes Housing Year in Review - 2017

HOME BUYER LOANS

- Loans in Mono County – 2
- Loans in Mammoth Lakes – 5
- People housed - 22
- Total homebuyer dollars lent - \$646,479

DEED RESTRICTION TRANSFERS/SALES

- Homes from old restrictions to new restrictions - 5
- Homes with new restriction maintained through transfer – 2
- People housed – 21
- Homebuyers' employment included:
 - Town of Mammoth Lakes
 - Vons
 - Mammoth Hospital
 - Real Estate
 - Self-employed
 - Hospitality
 - MMSA
 - Religious Services

- 31 people housed with both loans and deed restricted ownership – 3
- Total real estate value - \$2,140,226
- Processed **one (1)** deed restricted owner's refinance and loan modification agreement

ANNUAL OCCUPANCY MONITORING

- 39 Deed restricted units
- 54 Homebuyer assistance loan recipients

CONTACTS WITH THE PUBLIC

- Distributed **164** rental, rehab, and purchase **applications**
- Answered **164 rental** inquiries via phone/email/walk-ins
- Answered **114 ownership** inquiries via phone/email/walk-ins
- Answered **19 tenant's rights** inquiries
- Answered **5** rehabilitation inquiries

APPLICATIONS PROCESSED

- 29 rental applications
- 14 Kitzbuhl applications
- 19 homebuyer assistance

MLH APARTEMENT VACANCIES FILLED

- Apartments filled – 6
 - Single parents/grandparents – 5
 - Single person – 1
 - Renters' employment included: Hospitality, food service, natural resources, seasonal recreation, seasonal labor
- People housed – 21

GRANTS APPLICATIONS/AWARDS

- **\$500,000 Award** - July 2017 Town of Mammoth Lakes HOME Award for First-time Homebuyer Assistance
- **\$3.8mm Application** - December 2017 Town of Mammoth Lakes Community Development Block Grant application for:
 - Homebuyer Assistance
 - 1-4 unit owner or investor rehabilitation
 - Multifamily rehabilitation – 238 Sierra Manor Road
 - Planning and technical assistance – Shady Rest infrastructure

- **\$800,000 Application** - December 2017 Mono County Community Development Block Grant application for:
 - Homebuyer Assistance
 - 1-4 unit owner or investor rehabilitation

OUTREACH AND EDUCATION

Homebuyer education classes:

- February 15, 2017
- December 12, 2017

Second homeowner outreach:

- Coordinated with Town staff and MLT on a post card to second homeowners on the community's housing shortage and encouraged them to consider renting their home for the season, or longer.

Public outreach and participation:

- Housing Working Group meetings and workshops
- Planning and Economic Development Commission Meeting
- Town Council Meetings
- Housing Choice Voucher Waitlist Coordination and Outreach
- Lobbying with State and Federal Representatives
- Mono County Behavioral Health Cultural Outreach Committee
- Mono County First 5
- Mono County Board of Supervisors meetings
- Mono County Housing Authority Meetings
- Walk, Bike, Ride meetings and workshops
- Downtown Revitalization meetings and workshops
- TOT Committee meetings
- Presentation to the Mammoth Lakes Board of Realtors
- Presentation to Mammoth Area Government (MAG) and meeting attendance
- Mammoth Lakes Lions Club presentation
- Participation in the Bishop Downtown Revitalization workshop

Public education:

- July 26, 2017, *Living and Working in Paradise: Why Housing Is Too Expensive and What Communities Can do about it*, by author William Hettinger
- September 27, 2017, 2 Landlord and Tenant Rights and Responsibilities workshops in collaboration with California Legal Aid and Town Code Compliance
 - Invitation was mailed to landlords with current business tax certificates for long-term rentals.

STUDIES AND PLANS

- Mammoth Lakes Annual Vacancy Rate calculation - .22%
- Collaborated with Mono County on their 2017 Mono County Housing Needs Assessment
- With the financial support of Mammoth Mountain Ski Area, lead the update to the 2011 Mammoth Lakes Housing Needs Assessment and the creation of the Mammoth Lakes Community Housing Action Plan: Live, Work, Thrive!

PROJECTS

- Acquired the commercial property located at 238 Sierra Manor Road for the conversion to multifamily rentals for locals with the seller donating a portion of the purchase value to MLH.