



P.O. Box 260  
587 Old Mammoth Road #4  
Mammoth Lakes, CA 93546  
(760) 934-4740

**FOR IMMEDIATE RELEASE**

Mammoth Lakes, CA

May 9, 2018

**RURAL HOUSING HOME LOAN PROGRAM AVAILABLE \*\*\*NOW\*\*\***

Mammoth Lakes Housing a private non-profit organization which assists low-income and workforce families to improve their living conditions is looking for families who would like to participate in USDA's Rural Development Section 502 Direct Loans. Funds for this program are provided through the U.S. Department of Agriculture.

Financial assistance is currently available for low-income households with a good credit history and stable income. Applicants must be U.S. Citizens or legal residents and maintain the home bought through the program as their primary residence.

This USDA program is a primary financing loan and may be used in conjunction with down payment assistance programs. Loans are currently available for single family homes. The current loan limit is \$423,200 and loans can be made in Inyo, Mono, and Alpine Counties. There are no points, origination fees, prepayment penalty or down payment requirements of the USDA program.

For more information about the program, including qualifying household incomes, and the application, visit the Mammoth Lakes Housing website at [www.mammothlakeshousing.org](http://www.mammothlakeshousing.org) or call (760) 934-4740. Mammoth Lakes Housing supports workforce housing for a viable economy and a sustainable community.

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