

MAMMOTH LAKES HOUSING, INC.
FISCAL YEAR 22/23 OPERATING BUDGET

	FY 22/23 Budget	FY 21/22 Forecast Actual	FY 21/22 Budget	Variances 22/23 Budget vs. 21/22 Budget		Comments Strategic Plan Alignment	Board Strategic Priorities 2021
				\$	%		
REVENUE							
Town Contract Services	336,000	336,000	346,500	(10,500)	-3%	C-3: Serve and support existing collaborative efforts for housing	F-2.2: Coordinate with Town of Mammoth Lakes Housing Coordinator
Mono County Housing Navigator Services	100,000					A-1.3: Collaborate with regional partners to reach MLH goals; C-1: Strengthen relationships with partners in order to work together to create housing units	
Alpine County Housing Navigator Services	100,000					A-1.3: Collaborate with regional partners to reach MLH goals; C-1: Strengthen relationships with partners in order to work together to create housing units	
Developer Fee	117,200						
Contract Income - Other	14,700	923	15,900	(1,200)	-8%	A-1.3: Collaborate with regional partners to reach MLH goals; C-1: Strengthen relationships with partners in order to work together to create housing units	E-2.2.1: Partner with Mono County to create Latino Coalition position
Property Management Fees	27,591	27,591	27,591	-	0%	B-1.3: Provide property management services for existing MLH rental units	
Fundraising	1,000	52,555	1,000	-	0%	D-1: Raise \$20,000 in 5 years in private donations	
Application Revenue	550	525	550	-	0%	B-1: Serve over 1,000 people through MLH programs and services	
Misc. Revenue	-	34,604	-	-	0%	B-1.2.1: Provide stewardship services for 38 ownership deed restrictions	
MLH Prior FY Revenue - Operating Subsidy	20,000					**Carryover for Marketing/Rebranding from FY 21/22 net proceeds	
Grant Administration / Activity Fees	-	164,372	49,500	(49,500)	-100%	B-1: Serve over 1,000 people through MLH programs and services	
Total Revenue	\$ 717,041	\$ 616,570	\$ 441,041	\$ 276,000	63%		

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OPERATING EXPENSES							
Marketing	4,500	4,048	4,500	-	0%	E-1: Build awareness and support for MLH through a strong marketing program	E-1.1: Create marketing plan
Board Development	5,000	1,500	5,000	-	0%	F-1: Strengthen Board	F-1.3.1: Select strategic topics for the Board to discuss
Dues & Subscriptions	4,400	5,126	4,400	-	0%		
Licenses and Permits	600	330	600	-	0%		
Meeting Expense	1,800	500	1,800	-	0%	E-2: Engage with community to bring diverse perspectives into the regional housing conversation	
Office Supplies	10,200	8,471	10,200	-	0%		
Software	-	-	-	-	0%	F-3.2: Research and implement database for deed restrictions and home buyer loans	B-1.2.1: Provide stewardship of existing deed restrictions
Postage and Delivery	-	-	-	-	0%		
Printing and Reproduction	1,000	481	1,000	-	0%		
Repairs & Maintenance	1,000	806	500	500	100%		
Utilities	9,000	6,303	7,552	1,448	19%		
Deed restriction subsidy	28,000	14,506	28,000	-	0%	B-1.2.1: Provide stewardship services for 38 ownership deed restrictions	B-1.2.1: Provide stewardship services for 38 ownership deed restrictions
SUBTOTAL	65,500	42,071	63,552	1,948	3%		
INSURANCE							
GL Office	2,000		1,858	142.00	8%		
D&O	1,250		1,148	102.00	9%		
Professional	8,250		8,140	110.00	1%		
SUBTOTAL	11,500	8,516	11,146	354.00	3%		
OFFICE SPACE EXPENSES							
Property Tax	545	386	545	-	0%		
HOA Fees	5,446	5,295	4,538	908.00	20%		
Loan Interest #4	3,845	3,882	3,980	(135.00)	-3%		
SUBTOTAL	9,836	9,563	9,063	773.00	9%		

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PAYROLL EXPENSES							
Salaries & Wages	353,514		259,714	93,800	36%	<i>VISION: Communities in the Eastern Sierra thrive because everyone has access to safe, affordable, quality housing. MISSION: Mammoth Lakes Housing supports community housing for a viable economy and a sustainable community.</i>	F-2.3: Fill grant-funded intern position
Payroll Taxes	28,578		22,049	6,529	30%		
Health Insurance	90,000		44,746	45,254	101%		
Payroll Admin	1,500		1,500	-	0%		
SUBTOTAL	473,592	306,748	328,009	145,583	44%		
PROFESSIONAL FEES							
Design & Copy Editing Services	5,000		-			E-2.2: Serve Latinx Community	
Website Maintenance & Tech Support	2,000		2,000				
Interpreter Services	600					E-1.1: Create Marketing Plan; D-1.1: Create annual fund development plan	E-1.1: Create Marketing Plan; D-1.1: Create annual fund development plan
Accounting and Audit	16,000		16,000	-	0%		
Legal Fees	14,000		14,000	-	0%		
Consulting	30,000		42,000	(12,000)	-29%		
SUBTOTAL	67,600	53,713	74,600	-	-		
TRAVEL AND TRAINING							
Airfare	-	-	-	-	0%	F-2: Grow staff capacity	
Registration Fees	2,900	-	1,600	1,300	81%		
Hotel	6,100	-	3,050	3,050	100%		
Per diem	3,250	-	2,150	1,100	51%		
Mileage	6,252	-	3,750	2,502	67%		
SUBTOTAL	18,502	3,000	10,550	7,952	75%		
Total Operating Expenses	\$ 646,530	\$ 515,429	\$ 496,920	\$ 149,610	30%		
Other Revenue and Expenses							
Office Depreciation	6,621	6,621	6,621	-	0%		
Total Net Income/Change in Net Assets	\$ 63,890	\$ 94,520	\$ (62,500)	\$ 126,390	-202%		